

# **Press Release**

**Office of the Kansas Securities Commissioner  
618 S. Kansas Avenue  
Topeka, Kansas 66603-3804**

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## **Johnson County Man Convicted of Securities Fraud in High Yield Investment Program Scam**

(Topeka, Kansas) -- Kansas Securities Commissioner, Chris Biggs, announced today that Melvin Dean Bryant, Jr. was convicted by a Johnson County jury late yesterday for committing securities fraud.

The conviction resulted from Bryant, a former insurance agent and securities professional, selling an investor an interest in a fictitious High Yield Trading Program that would return 40% per month for six months. The overseas investment, known as the Capital Enhancement Program, referred to the Federal Reserve and the International Chamber of Commerce in its promotional documents to make the program appear legitimate.

Bryant, 51, faces a sentence up to 38 months in prison, a fine up to \$200,000 and up to \$50,000 in restitution.

This investigation and prosecution of Bryant was done with the assistance and cooperation of Paul Morrison and the Office of the Johnson County District Attorney. Sentencing is scheduled for 3:00 p.m. on September 27, 2005.

The Office of the Kansas Securities Commissioner is charged with administration and enforcement of the Kansas Securities Act under Chapter 17 of the Kansas Statutes. The Office investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit <http://www.securities.state.ks.us>.